

Southwest Area Regional Transit District
Balance Sheet
As of 1/29/2015

Assets

CASH IN BANK UNB - SWART OPERATING	216,336.35
CASH IN BANK UNB-PAYROLL SWART	(91,969.60)
PAYROLL SAVINGS	19,980.00
LAND	209,654.00
BUILDING	1,387,164.32
VEHICLES	2,478,482.65
ACCUM DEPR BUILDING	(563,557.93)
ACCUM DEPR VEHICLES	(990,667.96)
ACCOUNTS RECEIVABLES	366,020.00
A/R CUSTOMER	0.00
A/R CUSTOMER OTHER	49,727.06
DUE FROM VARIOUS PROGRAMS	<u>163,663.73</u>
 Total Assets	 <u>3,244,832.62</u>

Liabilities and Net Assets

ACCOUNTS PAYABLE	24,445.36
ACCOUNTS PAYABLE OTHER	366,060.00
FICA TAXES PAYABLE	20,879.74
FUTA TAXES PAYABLE	15.22
ACCRUED WAGES	54,428.46
FEDERAL WITHHOLDING TAXES PAYABLE	4,402.82
TEC TAXES PAYABLE	23,435.02
WORKMAN'S COMP PAYABLE	(14,800.35)
MEDICAL INSURANCE PAYABLE	(5,075.02)
IRS TAX LIABILITY	2,555.00
INSURANCE DEDUCTION -FAMILY	(4,797.24)
SAVINGS DEDUCTION FUND	(24,310.00)
RETIREMENT PLAN DEDUCTIONS	2,875.17
RETIREMENT PLAN PAYABLES	2,298.54
VISION PLAN	(147.03)
LIFE INSURANCE	1,539.87
TERM LIFE INS PAYABLE	(1,852.54)
ATTORNEY GENERAL OFFICE	(157.50)
DENTAL FAMILY PLAN	(333.02)
IRS EMPLOYEE GARNISHMENT	(2,555.00)
ACCIDENTAL/DISABL	(433.05)
CRITICAL ILLNESS	(313.58)
DUE TO PAYROLL	169,084.44
OTHER- LINE OF CREDIT	41,726.90
CDTLS LOAN IRP3-08-01	19,473.00
CITY OF DEL RIO PAYABLE	166,859.30
CDTLS-LOAN LT	108,861.00
NOTE PAYABLE KIA	15,487.89
COMPENSATED ABENCES DISC LEAVE	6,081.50
COMPENSAT ABSENCES VAC LEAVE	48,706.91
INVESTMENT IN FIXED ASSETS	2,586,828.32
NET ASSETS UNRESTRICTED	(481,084.64)
NET ASSETS-RESTRICTED	321,449.09
Excess Revenues over Expenditures	<u>(206,801.96)</u>
 Total Liabilities and Net Assets	 <u>3,244,832.62</u>